



KW Insurance Agency

Personal Property Inventory

If your home was damaged by a fire or a burglar made off with your valuables would you be able to give your insurance company a complete list of all the items that were damaged or destroyed? Having an up-to-date personal property home inventory will help.

Your furniture and appliances, clothing, sports or hobby equipment, and electronic goods are all regarded as personal property. Like many people, you may own much more than you realize. Too many people find out after a loss that they should have increased their coverage amounts or purchased replacement cost coverage.

Remember: Your homeowner's insurance policy covers valuable items such as jewelry, furs, art and antiques, only up to set dollar amounts. If the cost of replacing them exceeds these limits, you may want to purchase Scheduled Personal Property Coverage.

Home inventory tips

List every item of value in your house.

- ✓ Include the serial numbers of all items that have them.
- ✓ Keep all receipts along with a description of the items.
- ✓ Keep a detailed record of antiques, jewelry, major appliances and collector's items.
- ✓ Continuously update your Home Inventory as you acquire new items.
- ✓ Taking the time to record your personal property in this inventory guide will save you time, money and frustration should a property loss occur. You may want to include a video or photographs of your inventory.
- ✓ Keep a copy of your Personal Property Home Inventory file in a safe deposit box, a fireproof container, or
- ✓ give copies to a trusted family member who doesn't live in your home.



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How to make a home inventory.

There are several ways to create a home inventory. Pick the method you are most likely to embrace and update.

Notebook with photos.

Get a notebook. Make a section for each room in your house or apartment. Go through each room and document everything. Take photographs. Download the [15 Free Printable Home Inventory Worksheets](#) (PDF) to help. These sheets are blank so just fill in the details! Don't forget to list serial numbers, manufacturers, models, and price paid. Attach receipts. Using a spreadsheet and then attaching photos is also helpful.

Make a video.

You don't have to be from the MTV generation to know the value of video. Creating a mini movie with a room-by-room playback is very valuable when making an insurance claim. Walk through each room and record your stuff. Be sure to shoot serial numbers and add commentary by reading out model numbers. Collect all receipts and store with the tape. Dubbing in your favorite theme music is totally up to you.

Use home inventory software.

Do the digital thing by finding free home inventory software (freeware) or by buying a trusted brand. Use home inventory software to document your stuff by room, upload photos, and make digital copies of receipts.